

Financial Aid Office

Subsidized and Unsubsidized Loan Information

Think about how much you are borrowing:

Borrow only what you need as loans must be repaid in full along with any accumulated interest.

Uses of federal student loan money:

You may use the money you receive only to pay for education expenses at Eastern WV. Education expenses include school tuition and fees, room and board, books and supplies, dependent child care expenses, transportation and a personal computer.

General Information:

Subsidized Loans have a fixed interest rate of 4.45% with a 6 month grace period after graduation or period of non-enrollment.

Unsubsidized Loans have a fixed interest rate of 4.6% with a 6 month grace period after graduation or period of non-enrollment.

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**Financial Aid Office
2023-2024 Loan
Acceptance/Increase Request Form**

Eastern WV CTC
316 Eastern Drive
Moorefield, WV 26836
Phone: 304-434-8000
FAX: 304-434-7004
FINAID@easternwv.edu

Last Name, First Name, M.I.

Student ID Number

Telephone Number (Including Area Code)

Email Address

SECTION I: MY TOTAL LOAN INDEBTEDNESS

Estimated monthly payment for my current loan balance: \$ _____
(use NA if you have no student loans currently)

Current loan servicer(s): _____

I can contact my loan servicer(s) at _____ in order to set up a payment plan, including an Income Sensitive Repayment or Income Based Repayment plan (IBR).

I have received Subsidized Students Loans for _____ (number of) semesters. My remaining subsidized loan eligibility is _____ (calculate based on 150% usage-for example, in a two year program, you can received subsidized student loans for three academic years).

SECTION II: MY CURRENT MONTHLY BUDGET

Current total monthly income: \$ _____

Current monthly expenses (complete chart below):

Monthly Expense Type	Monthly Expense Amount
Mortgage/Rent	\$ _____
Car Payment	\$ _____
Utilities	\$ _____
Groceries	\$ _____
Transportation	\$ _____
Medical/Dental Expenses	\$ _____
Phone	\$ _____
Insurance	\$ _____
TV/Cable	\$ _____
Entertainment	\$ _____
Miscellaneous	\$ _____
TOTAL EXPENSES	\$ _____

SECTION III: MY FUTURE

Current major: _____

Anticipated graduation date: _____

Anticipated monthly salary for your degree from Eastern WV: \$ _____

- o You should *attach a printout* from the Bureau of Labor Statistics: <http://www.bls.gov>
(The printout needs to support the anticipated salary you reported above, in the area you plan to live, for your intended career based on your major here at Eastern WV.)

Estimated student loan balance after graduation from Eastern WV CTC:

\$ _____

Estimated monthly payment after graduation: \$ _____

(You may use the chart on the Subsidized and Unsubsidized Loan Information page for payment estimates.)

Anticipated monthly expenses after graduation (complete chart below):

Monthly Expense Type	Monthly Expense Amount
My Student Loan Payment	\$
Mortgage/Rent	\$
Car Payment	\$
Utilities	\$
Groceries	\$
Transportation	\$
Medical/Dental Expenses	\$
Phone	\$